

JAMES S. MCDONNELL FOUNDATION
STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
DECEMBER 31, 2009 AND 2008

| | 2009 | | 2008 | |
|---|----------------|--------------------------------------|----------------|--------------------------------------|
| | | Market Value (Memorandum Only) | | Market Value (Memorandum Only) |
| <u>ASSETS</u> | | | | |
| Cash and Cash Equivalents | \$ 79,891,773 | \$ 79,891,773 | \$ 70,934,421 | \$ 70,934,421 |
| Investments | | | | |
| Fixed income | 42,962,656 | 43,971,302 | 47,325,858 | 48,831,268 |
| Equities | 119,811,790 | 155,414,689 | 128,367,845 | 147,297,775 |
| Passive foreign investment companies | 72,249,404 | 76,263,525 | 77,022,467 | 73,991,994 |
| Partnership interests | 105,696,816 | 104,778,647 | 100,246,900 | 84,429,479 |
| Total Investments | 340,720,666 | 380,428,163 | 352,963,070 | 354,550,516 |
| Other Assets | | | | |
| Security deposits | 2,992 | 2,992 | 2,992 | 2,992 |
| Total Other Assets | 2,992 | 2,992 | 2,992 | 2,992 |
| Total Assets | \$ 420,615,431 | \$ 460,322,928 | \$ 423,900,483 | \$ 425,487,929 |
| <u>LIABILITIES AND NET ASSETS</u> | | | | |
| Liabilities | \$ - | | \$ - | |
| Net Assets - Unrestricted | 420,615,431 | | 423,900,483 | |
| Total Liabilities & Net Assets | \$ 420,615,431 | | \$ 423,900,483 | |

The Notes to Financial Statements are an integral part of
these statements.